

COCONINO COMMUNITY COLLEGE

COURSE OUTLINE

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Reinstated by: P. Holbrook
Revised by: P. Holbrook
Status: Permanent

December 4, 1991
Spring 2003
Spring 2011

A. Identification:

1. Subject Area: Accounting
2. Course Number: ACC 105
3. Course Title: INCOME TAX I
4. Credit Hrs: 3
5. Catalog Description:

Internal Revenue Service Code and Regulations as they pertain to the individual. Tax principles are applied to problems and the preparation of the individual income tax return. Three lecture.

B. Course Goals:

To provide the students with the necessary skills to understand income tax theory and its application to filing taxes for the individual. To emphasize tax accounting preparation as: problem solving, communication, reasoning, and reporting.

C. Course Outcomes:

Students will:

1. demonstrate problem solving techniques
2. interpret instructional materials
3. demonstrate ability to complete the most common personal tax forms as required by the IRS
4. demonstrate knowledge of Tax planning procedures
5. estimate tax requirements

D. Assessment of Course Outcomes.

1. Instructor assigned reading and homework
2. Departmental exam questions and/or project

E. Course Content:

Will include:

1. Basic reporting and fundamentals of income tax
2. Simplified return preparation
3. General-purpose return reporting
4. Dividends, interest, capital gains and losses, supplemental income reporting
5. Adjustments, credits and estimated taxes
6. Itemized deductions and tax planning

Revisions:

Format/consistency change April 4, 1994/NLB
Format change Fall 1996/ANN