

**COCONINO COUNTY COMMUNITY COLLEGE  
DISTRICT GOVERNING BOARD**

**MINUTES OF A PUBLIC HEARING  
TRUTH IN TAXATION**

**May 27, 2014**



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A Public Hearing of the Coconino County Community College District Governing Board was held in classroom D10 at the Page/Lake Powell Campus, 475 S. Lake Powell Blvd., Page, AZ 86040. Board Vice Chair/Secretary, Ms. Patricia Garcia, called the meeting to order at 11:03 a.m.

PRESENT: Patricia Garcia (via iTV)  
Nat White  
Gioia Goodrum (via iTV)

ABSENT: Patrick Hurley  
Lloyd Hammonds

Also present: Dr. Leah Bornstein, CCC President; Ms. Jami Van Ess, Dr. Russ Rothamer, Ms. Gayle Benton, Ms. Ofelia Gonzales, Ms. Suzzanna Rodriguez, Mr. Scott Talboom, Mr. Dan Begay and Ms. Joan White, staff; Ms. April Sandoval, guest.

All lists, reports, summaries, background material, and other documents referred to in these minutes can be found in the May 27, 2014 Documents File.

**ADOPTION OF AGENDA**

Motion was made by Ms. Gioia Goodrum and seconded by Dr. Nat White to approve the agenda as presented. The motion was approved.

**PRESENTATION OF PROPOSED PROPERTY TAX INCREASE**

Ms. Van Ess reported the following: In accordance with A.R.S. § 42-17151, the District Governing Board is required to set the property tax levy for the District each year.

**Primary:** The primary tax rate for 2014/2015 is as follows (2013/2014 shown for comparison purposes only):

<b>Primary Tax Rate</b>	2013/2014	<b>2014/2015</b>
Net Assessed Value (NAV)	\$1,519,086,333	<b>\$1,512,794,264</b>
Allowable Levy	\$ 7,042,484	<b>\$ 7,243,259</b>
Tax Rate per \$100 primary NAV	.4636	<b>.4788</b>

The District is allowed to levy the maximum providing a proper Truth-in-Taxation hearing is held. The Truth-in-Taxation hearing was held on this date in full accordance with A.R.S. §15-1461.01.

**Secondary:** Fiscal year 2014/2015 will be the seventeenth year that the District will be required to levy a secondary tax for the retirement of indebtedness incurred by the January 7, 1999, 20-year,

\$25,000,000 bond sale. The secondary tax rate for 2014/2015 is as follows (2013/2014 shown for comparison purposes only):

<b>Secondary Tax Rate</b>	2013/2014	<b>2014/2015</b>
Net Assessed Value (NAV)	\$1,533,065,282	<b>\$1,534,483,938</b>
Debt Services Required	\$ 1,905,340	<b>\$ 1,946,402</b>
Tax Rate per \$100 secondary NAV	0.1243	<b>0.1268</b>

The above amounts have been budgeted accordingly.

**RECOMMENDATION:**

Ms. Van Ess recommended that the District Governing Board adopt a motion to approve the proposed new tax levies as stated above for fiscal year 2014/2015.

**CALL TO THE PUBLIC** - None

**ADOPTION OF PROPOSED PRIMARY AND SECONDARY PROPERTY TAX LEVIES**

Motion was made by Dr. White and seconded by Ms. Goodrum to approve the proposed new tax levies as presented. Roll Call Vote:

Ms. Patricia Garcia	Yes
Dr. Nat White	Yes
Ms. Gioia Goodrum	Yes

The motion was unanimously approved.

**ADJOURNMENT:** Motion was made by Ms. Goodrum and seconded by Dr. White to adjourn the meeting at 11:08 a.m.

**MINUTES PREPARED BY:**

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Joan White  
Board Recorder

**ATTEST:**

**APPROVED:**

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Patricia Garcia  
Board Vice Chair/Secretary

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Patrick Hurley  
Board Chair