

Coconino County Community College District
Coconino Community College
Budget for fiscal year 2023
Summary of budget data

	Budget 2023	Budget 2022	Increase/Decrease From budget 2022 To budget 2023	
			Amount	%
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 23,444,342	\$ 22,876,419	\$ 567,923	2.5%
Unexpended Plant Fund	925,114	775,460	149,654	19.3%
Retirement of indebtedness Plant Fund	0	0	0	
Total	\$ 24,369,456	\$ 23,651,879	\$ 717,577	3.0%
B. Expenditures per Full-time student equivalent (FTSE):				
Current General Fund	\$ 14,269 /FTSE	\$ 12,201 /FTSE	\$ 2,068 /FTSE	17.0%
Unexpended Plant Fund	\$ 563 /FTSE	\$ 414 /FTSE	\$ 149 /FTSE	36.1%
Projected FTSE count	1,643	1,875		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 13,305,867	\$ 12,087,955	\$ 1,217,912	10.1%
Retirement costs	1,491,431	1,296,877	194,554	15.0%
Healthcare costs	1,366,304	1,217,730	148,574	12.2%
Other benefit costs	2,103,462	1,762,761	340,701	19.3%
Total	\$ 18,267,064	\$ 16,365,323	\$ 1,901,741	11.6%
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 10,829,050	\$ 8,715,587	\$ 2,113,463	24.2%
Property tax judgment			0	
Secondary tax levy			0	
Total levy	\$ 10,829,050	\$ 8,715,587	\$ 2,113,463	24.2%
B. Rates per \$100 net assessed valuation:				
Primary tax rate	0.5209	0.4394	0.0815	18.5%
Property tax judgment			0.0000	
Secondary tax rate			0.0000	
Total rate	0.5209	0.4394	0.0815	18.5%
IV. Maximum allowable primary property tax levy for fiscal year 2023 pursuant to A.R.S. §42-17051			\$ 10,829,050	
V. Amount received from primary property taxes in fiscal year 2022 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051			\$ 0	

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Resources

	Current funds			Plant Fund		Other funds 2023	Total all funds 2023	Total all funds 2022	% Increase/ Decrease
	General Fund 2023	Restricted Fund 2023	Auxiliary Fund 2023	Unexpended Plant Fund 2023	Retirement of indebtedness 2023				
Beginning balances/(deficits)—July 1*									
Restricted	\$				4,629		4,629	\$ 2,610	77.4%
Unrestricted	24,616,109		60,705	5,533,695			30,210,509	16,996,090	77.7%
Total beginning balances	\$ 24,616,109	\$ 0	\$ 60,705	\$ 5,533,695	\$ 4,629	\$ 0	\$ 30,215,138	\$ 16,998,700	77.7%
Revenues and other inflows									
Student tuition and fees									
General tuition	\$ 3,604,467	\$	\$	\$	\$	\$	\$ 3,604,467	\$ 4,135,736	-12.8%
Out-of-district tuition	1,548,616						1,548,616	1,799,717	-14.0%
Out-of-State tuition	1,081,104						1,081,104	1,342,849	-19.5%
Student fees	207,800						207,800	193,480	7.4%
Tuition and fee remissions or waivers	36,700						36,700	36,700	0.0%
State appropriations									
Maintenance support	1,377,800						1,377,800	1,626,400	-15.3%
Equalization aid							0	0	0.0%
STEM Workforce		316,200					316,200	371,800	-15.0%
Rural Community College Aid	1,407,500						1,407,500	1,313,900	7.1%
							0	264,527	-100.0%
							0		0.0%
Property taxes									
Primary tax levy	10,915,050						10,915,050	8,780,587	24.3%
Secondary tax levy							0	0	0.0%
Gifts, grants, and contracts	189,000	6,177,645					6,366,645	11,608,324	-45.2%
Sales and services			41,712				41,712	50,453	-17.3%
Investment income	255,000						255,000	225,000	13.3%
State shared sales tax (Prop 301)		682,779					682,779	541,897	26.0%
Smart and Safe Arizona Act (Prop 207)		1,130,197					1,130,197	267,043	323.2%
Other revenues	262,575						262,575	299,581	-12.4%
Proceeds from sale of bonds							0	0	0.0%
Total Revenues and Other Inflows	\$ 20,885,612	\$ 8,306,821	\$ 41,712	\$ 0	\$ 0	\$ 0	\$ 29,234,145	\$ 32,857,994	-11.0%
Transfers									
Transfers in	55,067	72,107	20,100	600,400			747,674	699,532	6.9%
(Transfers out)	(692,607)			(55,067)			(747,674)	(699,532)	6.9%
Total transfers	\$ (637,540)	\$ 72,107	\$ 20,100	\$ 545,333	\$ 0	\$ 0	\$ 0	\$ 0	0.0%
Reduction for amounts reserved for future budget year expenses:									
Maintained for future financial stability	(20,613,009)						(20,613,009)	(7,908,103)	160.7%
Maintained for future capital acquisitions/projects	(806,830)		(60,705)	(5,153,914)			(6,021,449)	(5,539,113)	8.7%
Maintained for future debt retirement					(4,629)		(4,629)	(2,610)	77.4%
Maintained for grants or scholarships							0	0	0.0%
							0	0	0.0%
							0	0	0.0%
Total resources available for the budget year	\$ 23,444,342	\$ 8,378,928	\$ 61,812	\$ 925,114	\$ 0	\$ 0	\$ 32,810,196	\$ 36,406,868	-9.9%

*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

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Expenditures and other outflows

	Current funds			Plant Fund		Other funds 2023	Total all funds 2023	Total all funds 2022	% Increase/ Decrease
	General Fund 2023	Restricted Fund 2023	Auxiliary Fund 2023	Unexpended Plant Fund 2023	Retirement of indebtedness 2023				
Total resources available for the budget year (from Schedule B)	\$ 23,444,342	\$ 8,378,928	\$ 61812.13	\$ 925,114	\$ -	\$ -	\$ 32,810,196	\$ 36,406,868	-9.9%
Expenditures and other outflows									
Instruction	\$ 5,013,750	\$ 2,624,416	\$ -	\$ -	\$ -	\$ -	\$ 7,638,166	\$ 6,719,875	13.7%
Public service		246,122					246,122	227,019	8.4%
Academic support	3,730,904	367,089					4,097,993	3,721,045	10.1%
Student services	3,315,033	1,012,400					4,327,433	3,917,172	10.5%
Institutional support (Administration)	4,022,997	190,850					4,213,847	7,853,645	-46.3%
Operation and maintenance of plant	1,852,617	199,909		884,614			2,937,140	1,897,681	54.8%
Scholarships	245,000	3,738,142					3,983,142	6,337,293	-37.1%
Auxiliary enterprises			61,812				61,812	62,453	-1.0%
Capital assets							0	0	0.0%
Debt service—general obligation bonds							0	0	0.0%
Debt service—other long term debt							0	0	0.0%
Other expenditures							0	0	0.0%
Property tax judgments							0	264,527	-100.0%
Contingency	5,264,041			40,500			5,304,541	5,406,158	-1.9%
Total expenditures and other outflows	\$ 23,444,342	\$ 8,378,928	\$ 61,812	\$ 925,114	\$ 0	\$ 0	\$ 32,810,196	\$ 36,406,868	-9.9%