

**Official Budget Forms
Coconino County Community College District
Coconino Community College
Fiscal Year 2021**

**Coconino County Community College District
Coconino Community College
Budget for fiscal year 2021
Summary of Budget Data**

	<u>Budget 2021</u>	<u>Budget 2020</u>	Increase/Decrease From budget 2020 To budget 2021	
			<u>Amount</u>	<u>%</u>
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 20,913,405	\$ 20,263,825	\$ 649,580	3.2%
Unexpended Plant Fund	675,600	565,190	110,410	19.5%
Retirement of indebtedness Plant Fund	0	0	0	
Total	<u>\$ 21,589,005</u>	<u>\$ 20,829,015</u>	<u>\$ 759,990</u>	<u>3.6%</u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 11,007 /FTSE	\$ 10,239 /FTSE	\$ 768 /FTSE	7.5%
Unexpended Plant Fund	\$ 356 /FTSE	\$ 286 /FTSE	\$ 70 /FTSE	24.3%
Projected FTSE count	1,900	1,979		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 11,693,877	\$ 11,768,792	\$ (74,915)	-0.6%
Retirement costs	1,231,115	1,211,621	19,494	1.6%
Healthcare costs	1,114,152	1,127,940	(13,788)	-1.2%
Other benefit costs	1,719,116	1,722,582	(3,466)	-0.2%
Total	<u>\$ 15,758,260</u>	<u>\$ 15,830,935</u>	<u>\$ (72,676)</u>	<u>-0.5%</u>
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 8,664,461	\$ 8,408,362	\$ 256,099	3.0%
Secondary tax levy	0	0	0	
Total levy	<u>\$ 8,664,461</u>	<u>\$ 8,408,362</u>	<u>\$ 256,099</u>	<u>3.0%</u>
B. Rates per \$100 net assessed valuation:				
Primary tax rate	0.4490	0.4592	(0.0102)	-2.2%
Secondary tax rate			0.0000	
Total rate	<u>0.4490</u>	<u>0.4592</u>	<u>(0.0102)</u>	<u>-2.2%</u>
IV. Maximum allowable primary property tax levy for fiscal year 2021 pursuant to A.R.S. §42-17051				\$ _____
V. Amount received from primary property taxes in fiscal year 2020 in excess of the maximum allowable amount as				\$ _____

Coconino County Community College District
Coconino Community College
Budget for fiscal year 2021

Resources

	Current funds			Plant Fund		Other funds 2021	Total all funds 2021	Total all funds 2020	% Increase/ Decrease
	General Fund 2021	Restricted Fund 2021	Auxiliary Fund 2021	Unexpended Plant Fund 2021	Retirement of indebtedness 2021				
Beginning balances—July 1*									
Restricted	\$	\$ 0	\$	\$	\$ 6,388	\$	\$ 6,388	\$	--
Unrestricted	10,903,899	0	43,449	4,999,361			15,946,709	14,527,705	9.8%
Total beginning balances	\$ 10,903,899	\$ 0	\$ 43,449	\$ 4,999,361	\$ 6,388	\$ 0	\$ 15,953,097	\$ 14,527,705	9.8%
Revenues and other inflows									
Student tuition and fees									
General tuition	\$ 5,690,603	\$	\$	\$	\$	\$	\$ 5,690,603	\$ 5,902,670	-3.6%
Out-of-district tuition	166,572						166,572	373,000	-55.3%
Out-of-State tuition	1,062,413						1,062,413	1,350,000	-21.3%
Student fees	221,015						221,015	232,311	-4.9%
Tuition and fee remissions or waivers	36,700						36,700	36,050	1.8%
State appropriations									
Maintenance support	1,698,400						1,698,400	1,703,400	-0.3%
Equalization aid							0		0.0%
Capital support		397,400					397,400	399,200	-0.5%
Property taxes									
Primary tax levy	8,704,461						8,704,461	8,383,362	3.8%
Secondary tax levy							0		0.0%
Gifts, grants, and contracts	182,100	4,976,348					5,158,448	5,087,008	1.4%
Sales and services			17,800				17,800	17,750	0.3%
Investment income	315,000						315,000	315,000	0.0%
State shared sales tax		418,295					418,295	506,806	-17.5%
Other revenues	284,167						284,167	516,517	-45.0%
Proceeds from sale of bonds							0		0.0%
Total Revenues and Other Inflows	\$ 18,361,431	\$ 5,792,043	\$ 17,800	\$ 0	\$ 0	\$ 0	\$ 24,171,274	\$ 24,823,074	-2.6%
Transfers									
Transfers in	35,500	78,922	12,000	711,100			837,522	836,021	0.2%
(Transfers out)	(802,022)			(35,500)			(837,522)	(836,021)	0.2%
Total transfers	(766,522)	78,922	12,000	675,600	0	0	0	0	0.0%
Less reserves:									
Financial stability	(6,870,401)						(6,870,401)	(7,761,159)	-11.5%
Future capital acquisitions/projects	(715,002)		(30,849)	(4,999,361)			(5,745,212)	(4,854,938)	18.3%
Grant or scholarship							0		0.0%
Debt service					(6,388)		(6,388)		--
							0		0.0%
							0		0.0%
Total resources available for the budget year	\$ 20,913,405	\$ 5,870,965	\$ 42,400	\$ 675,600	\$ 0	\$ 0	\$ 27,502,370	\$ 26,734,682	2.9%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

Coconino County Community College District
Coconino Community College
Budget for fiscal year 2021
Expenditures and other outflows



	Current funds			Plant Fund		Other funds 2021	Total all funds 2021	Total all funds 2020	% Increase/ Decrease
	General Fund 2021	Restricted Fund 2021	Auxiliary Fund 2021	Unexpended Plant Fund 2021	Retirement of indebtedness 2021				
Total resources available for the budget year (from Schedule B)	\$ 20,913,405	\$ 5,870,965	\$ 42,400	\$ 675,600	\$ 0	\$ 0	\$ 27,502,370	\$ 26,734,682	2.9%
Expenditures and other outflows									
Instruction	\$ 5,255,799	\$ 1,306,135					\$ 6,561,934	\$ 6,601,134	-0.6%
Public service		161,700					161,700	161,700	0.0%
Academic support	3,344,791	297,581					3,642,372	3,717,793	-2.0%
Student services	3,357,289	433,256					3,790,545	3,540,741	7.1%
Institutional support (Administration)	3,852,019			195,000			4,047,019	4,465,977	-9.4%
Operation and maintenance of plant	1,829,549			336,900			2,166,449	2,134,379	1.5%
Scholarships	196,665	3,672,293					3,868,958	3,900,093	-0.8%
Auxiliary enterprises			42,400				42,400	37,400	13.4%
Capital assets							0		0.0%
Debt service—general obligation bonds							0		0.0%
Debt service—other long term debt							0		0.0%
Other expenditures							0		0.0%
Contingency	3,077,293			143,700			3,220,993	2,175,465	48.1%
Total expenditures and other outflows	\$ 20,913,405	\$ 5,870,965	\$ 42,400	\$ 675,600	\$ 0	\$ 0	\$ 27,502,370	\$ 26,734,682	2.9%